

FACT SHEET

UPDATED NOVEMBER 14, 2017



NOBLE MINERAL
EXPLORATION INC.

A Canadian junior natural resource company listed on the TSX Venture Exchange, the Frankfurt Stock Exchange and the OTC: Pink Sheets. Noble Mineral Exploration Inc. holds in excess of 70,641 hectares of mineral rights in the Timmins-Cochrane area of Northern Ontario, upon which it plans to generate joint venture exploration programs.

FLAGSHIP PROPERTY - PROJECT 81

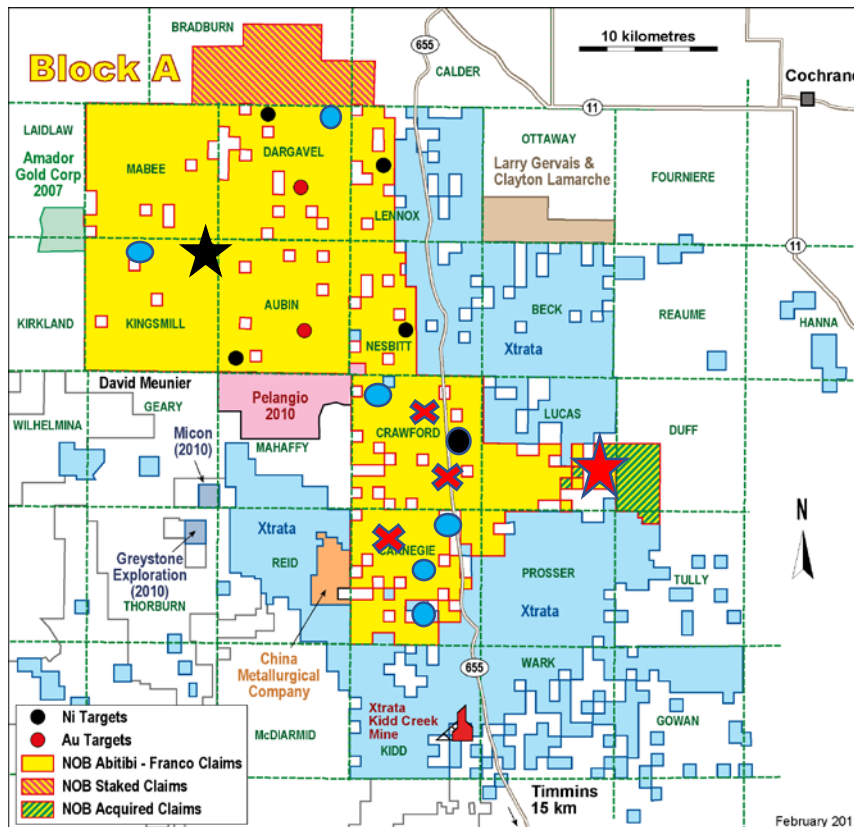
VMS/Gold: Timmins Area, Northern Ontario (100% owned)

- The property currently consists of mineral rights totaling approximately 70,641 hectares (~174,558 acres) of land covering 14 townships immediately north of the Kidd Creek Mine Complex near Timmins, Ontario.
- Memoranda of Understanding have been signed with The First Nations.

Mineral Exploration Potential

- This is a very large under-explored patented mineral rights property with boundaries within 3km of the Kidd Creek Mine, 30km of the major Porcupine-Destor Main Break and within 25km of the City of Timmins;
- Significant infrastructure available with a major paved highway (Hwy 655) running up the middle of the Property, 2 hydro transmission lines cross cut the property and numerous well-maintained gravel roads to service hydro dams and transmission lines adjacent to the property on the Matagami River
- Over 2000 geophysical anomalies have been identified over the entire property area. Heliborne EM & MAG Surveys were flown in 2011 and 2017.
- Airborne High Definition Gravity Gradiometer Survey (HD-AGG) currently underway over the project area
- In excess of 237 drill holes during the '60's, '70's and '80's by previous operators from which 5 drill indicated Nickel targets have been identified and 3 drill indicated Gold targets identified to-date;
- Noble drilled a low grade Nickel Deposit in Kingsmill Twp in 2012, but missed on the Lucas Gold Deposit.
- Additional Potential for Au, VMS-Ni/PGM, Chromite, Cu and Pb-Zn deposits;

Project Generator



Exchange: Symbol

TSX.V: NOB

FWB: NB7

OTC.PK: NLPXF

As of close: Nov 6, 2017

Cdn. \$0.125

52 week Hi-Lo

Cdn. \$0.19 - \$0.025

Shares Outstanding

87 million

Warrants O/S

42.1 million

Options O/S

2.6 million

Fully Diluted

Approx. 131.7 million

Market Capitalization

Approx \$10.8 million

Year End

August 31

Financial Reports:

www.sedar.com

Transfer Agent:

TMX Equity Transfer Services

Investor Relations

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www.nobleminealexploration.com

Qualified Person:

All projects are conducted under the supervision of NOB's Exploration Manager, Mr. Randy Singh, BSc (Waterloo), P.Geo (ON), P.Eng (ON). The Company's Qualified Person under the meaning of NI 43-101 is Mr. Michael Newbury P.Eng.

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OTHER PROJECTS

2017-18 Proposed Exploration Activity

- The Company is currently executing an Airborne Gravity Gradiometer Survey (HDAGG) over the entire project area (App. 10,000 Line Km);
- The Company also completed a Heliborne EM & Mag Survey over the remaining southern 4 Townships, that were not surveyed in 2012;
- The Company is completing a detailed compilation of all historic and current data on Project 81;
- The Company carried out a prioritization study of drill ready targets on Project 81 identifying a number of Gold and VMS targets to be followed up;
- Negotiations have concluded for three separate Option/Joint Ventures on specific lands in Carnegie, Crawford and Dargavel townships;
- Negotiations are underway for two additional Option/Joint Ventures on specific lands within Project 81
- The company has completed surveying old drill hole collars to better orient the mineralization to the old drill collars in NAD83 Geographic reference system before designing a diamond drill program for Winter 2018

MacDonald Mines Shareholding

Noble has recently disposed of its interest in the Wawa-Holdsworth project for consideration totaling:

- 8,000,000 treasury shares of MacDonald Mines Exploration Ltd;
- 8,000,000 3-yr warrants of MacDonald (2.5mm exercisable at \$0.15 per wt plus 5.5mm exercisable at \$0.30 per wt);
- 10% gold streaming from production of the Wawa-Holdsworth Oxide Sands up to 5,000 ozs. of gold;
- 1.5% NSR on the property (subject to a 50% buyback for \$500,000)
- The property has the potential to host Gold and Silver mineralization within three (3) distinct geological environments namely:
- Lode Gold in traditional quartz veins, known as the "The Soocana Vein",
- An oxidized cap at surface developed over a massive pyrite zone (Algoma Iron Formation) known as the "The Oxide Sands", and
- The precursor to the Oxide Sands - a massive pyrite zone (Algoma Iron Formation) at depths, known as "The Massive Sulphide".

2012 Exploration Activity

The Kingsmill Nickel Project: The Company completed a 12-hole, 4,922.2 m NQ drill program on the Kingsmill Nickel Target (results provided in earlier releases). Additional metallurgical test work needs to be done to follow up on the earlier released results identifying awaruite (a naturally occurring nickel-iron alloy) and the success in recovering both magnetically and non-magnetic recoverable nickel. The Kingsmill Nickel Target identified to date is a continuously mineralized serpentinized peridotite body measuring a strike length of at least 2500m, having widths of 400-800m and a depth of greater than 600m.

Lucas Gold Target: The Company completed a 6-hole, 3,059m NQ diamond drill program and received results for its Lucas Gold Target. The drill program was designed to test the larger shear zone mineralization instead of targeting the narrow vein type mineralization reported by previous operators. The program failed to realize its objectives but did intersect isolated narrow gold mineralization. NOB has since concluded a Forensic Review of the Lucas Drill Program and found that the Historical Drill Holes were plotted in the NAD 27 coordinate system on the Ground IP Survey Grid, instead of in the NAD 83 coordinate system. It was coincidental that the historical drill holes were plotted between two prominent IP anomalies and as such did not raise any red flags at that time. There were multiple, parallel IP anomalies identified on the project area surveyed. This mistake resulted in the 2012 drill campaign being drilled approximately 219m too far to the north and approximately 17m too far to the west and as such missed the historical mineralized zone. The Historical drill holes were subsequently replotted in the NAD 83 coordinate system on the same Ground IP Survey Grid and again the historical drill holes were plotted between the two prominent ground IP anomalies.

An updated NI 43-101 Technical Report has been filed with SEDAR and is on the Company's website.

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