

FACT SHEET

UPDATED JULY 12, 2017



**NOBLE
MINERAL**
EXPLORATION INC.

A Canadian junior natural resource company listed on the TSX Venture Exchange, the Frankfurt Stock Exchange and the OTC: Pink Sheets. Noble Mineral Exploration Inc. holds in excess of 70,641 hectares of mineral rights in the Timmins/Cochrane area of Northern Ontario, upon which it plans to generate joint venture exploration programs.

FLAGSHIP PROPERTY - PROJECT 81

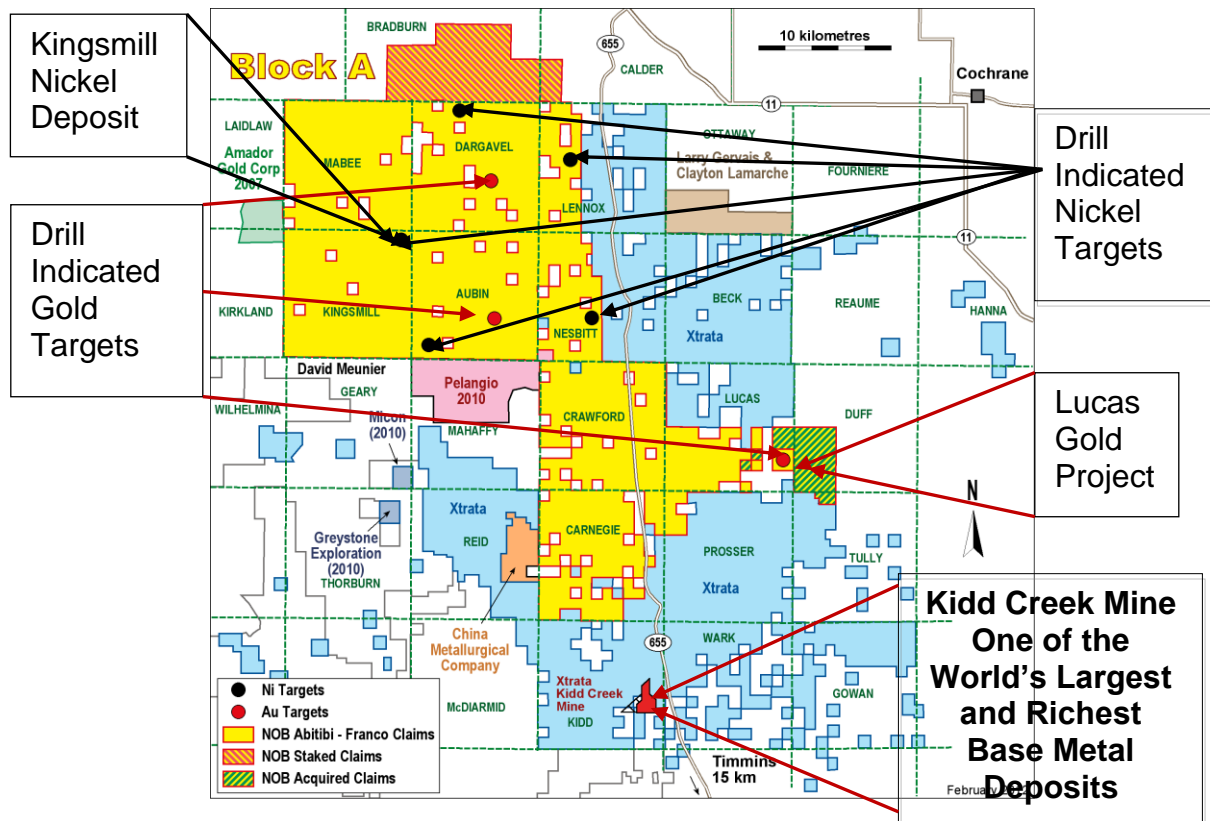
Nickel/Gold: Project 81, Timmins Area, Northern Ontario (100% owned)

- **October 2011: Project 81** was acquired from **AbiBow Canada Inc.** - a 100% title and interest in high-potential mineral properties on approx. 54,831 hectares in the Smooth Rock Falls, Iroquois Falls and Timmins area and funded in part by **Franco-Nevada Corporation** providing a total funding commitment of up to \$4,000,000.
- Memoranda of Understanding have been signed with The First Nations.
- The property currently consists the mineral rights to 1 block (Block A known as Project 81) as well as additional claims contiguous to Block A with the project area now totaling approximately 70,641 hectares (~174,558 acres) of land. Block A is one contiguous parcel of land covering 10 townships immediately north of the Kidd Creek Mine Complex near Timmins, Ontario. The Company believes the added claims, contiguous to Block A, to be a potential faulted extension of its Kingsmill Nickel Target on Block A.

Mineral Exploration Potential

- This is a very large under-explored patented mineral rights property with boundaries within 3km of the Kidd Creek Mine, 30km of the major Porcupine-Destor Main Break and within 25km of the City of Timmins;
- Significant infrastructure available with a major paved highway (Hwy 655) running up the middle of the Property, 2 hydro transmission lines cross cut the property and numerous well maintained gravel roads to service hydro dams and transmission lines;
- Over 1800 geophysical anomalies have been identified with only 60% of property area that was flown in late 2011 with preliminary interpretation done in early 2012;
- In excess of 237 drill holes during the '60's, '70's and '80's by previous operators from which 5 drill indicated Nickel targets have been identified and 3 drill indicated Gold targets identified to-date;
- Additional Potential for VMS, Chromite, Kimberlite, Cu and Pb-Zn deposits;

Project Generator



Exchange: Symbol

TSX.V: NOB

FWB: NB7

OTC.PK: NLPXF

As of: July 12, 2017

Cdn. \$0.05

52 week Hi-Lo

Cdn. \$0.15 - \$0.025

Shares Outstanding

57.1 mill

Warrants O/S

10.4

Options O/S

2.6 million

Fully Diluted

Approx. 70.0 million

Market Capitalization

Approx \$2.09 million

Year End

August 31

Financial Reports:

www.sedar.com

Transfer Agent:

TMX Equity Transfer Services

Investor Relations

ir@nobleminealexploration.com

www.nobleminealexploration.com

Qualified Person:

All projects are conducted under the Supervision of NOB's Exploration Manager, Mr. Randy Singh, BSc (Waterloo), P.Geo (ON), P.Eng (ON). The Company's Qualified Person under the meaning of NI 43-101 is Mr. Michael Newbury P.Eng

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EXPLORATION AND CORPORATE ACTIVITY

2012 Exploration Activity

The Kingsmill Nickel Project: The Company completed a 12-hole, 4,922.2 m NQ drill program on the Kingsmill Nickel Target (results provided in earlier releases). Additional metallurgical test work needs to be done to follow up on the earlier released results identifying awaruite (a naturally occurring nickel-iron alloy) and the success in recovering both magnetically and non-magnetic recoverable nickel. The Kingsmill Nickel Target identified to date is a continuously mineralized serpentinized peridotite body measuring a strike length of at least 2500m, having widths of 400-800m and a depth of greater than 600m.

Lucas Gold Target: The Company completed a 6-hole, 3,059m NQ diamond drill program and received results for its Lucas Gold Target. The drill program was designed to test the larger shear zone mineralization instead of targeting the narrow vein type mineralization reported by previous operators. The program failed to realize its objectives but did intersect isolated narrow gold mineralization. NOB has since concluded a Forensic Review of the Lucas Drill Program and found that the Historical Drill Holes were plotted in the NAD 27 coordinate system on the Ground IP Survey Grid, instead of in the NAD 83 coordinate system. It was coincidental that the historical drill holes were plotted between two prominent IP anomalies and as such did not raise any red flags at that time. There were multiple, parallel IP anomalies identified on the project area surveyed. This mistake resulted in the 2012 drill campaign being drilled approximately 219m too far to the north and approximately 17m too far to the west and as such missed the historical mineralized zone. The Historical drill holes were subsequently replotted in the NAD 83 coordinate system on the same Ground IP Survey Grid and again the historical drill holes were plotted between the two prominent ground IP anomalies.

An updated NI 43-101 Technical Report has been filed with Sedar and is on the Company's website.

2013-15 Exploration and Corporate Activity

In October, 2013 the Company entered into a Purchase and Sale agreement whereby it would sell its surface and timber rights to Block A (~145,000 acres) to a private US equity firm. The sale closed in April of 2014. Noble retained the mineral rights to the Block A lands. The result of the transaction was the repayment of the Company's debt obligations to Franco-Nevada Corporation of \$3.5 million, Bridging Capital Fund LP of \$1 million and certain third party lenders of \$780,000. In September of 2014 announced the transfer of the Company's carbon royalty over Block A of Project 81 for an agreed value of \$243,258, as well as title to the Block B lands of Project 81 for an agreed value of \$1,250,000. The result of the above transactions significantly reduced the Company's debt position. A detailed geological and geophysical interpretation of exploration of this property was completed during 2014 identifying a number of targets that merit follow up work. There was no on site exploration activity during 2013 or 2014 due to poor financing conditions and a lack of exploration funding.

2017 Proposed Exploration Activity

During 2016 the Company carried out a prioritization of drill ready targets on its Project 81 identifying a number of gold and VMS targets to be followed up. The Company is in the process of completing a Heliborne EM/Mag survey over the southern 4 townships not yet surveyed with modern proprietary instrumentation and proposes during 2017 to carry out an airborne gravity gradiometer survey over the entire block. Negotiations are currently underway for three separate Option/Joint Ventures on specific lands within Project 81.

Noble has recently disposed of its interest in the Wawa Holdsworth project for consideration totaling:

- 8,000,000 treasury shares of MacDonald Mines Exploration Ltd;
- 8,000,000 3 yr warrants of MacDonald (2.5mm exercisable at \$0.15 per wt plus 5.5mm exercisable at \$0.30 per wt);
- 10% gold streaming from production of the Holdsworth Oxide Sands up to 5,000 ozs. of gold;
- 1.5% NSR on the property (subject to a 50% buyback for \$500,000)

The property has the potential to host Gold and Silver mineralization within three (3) distinct geological environments namely:

- Lode Gold in traditional quartz veins, known as the "The Soocana Vein",
- An oxidized cap at surface developed over a massive pyrite zone (Algoma Iron Formation) known as the "The Oxide Sands", and
- The precursor to the Oxide Sands - a massive pyrite zone (Algoma Iron Formation) at depths, known as "The Massive Sulphide".

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