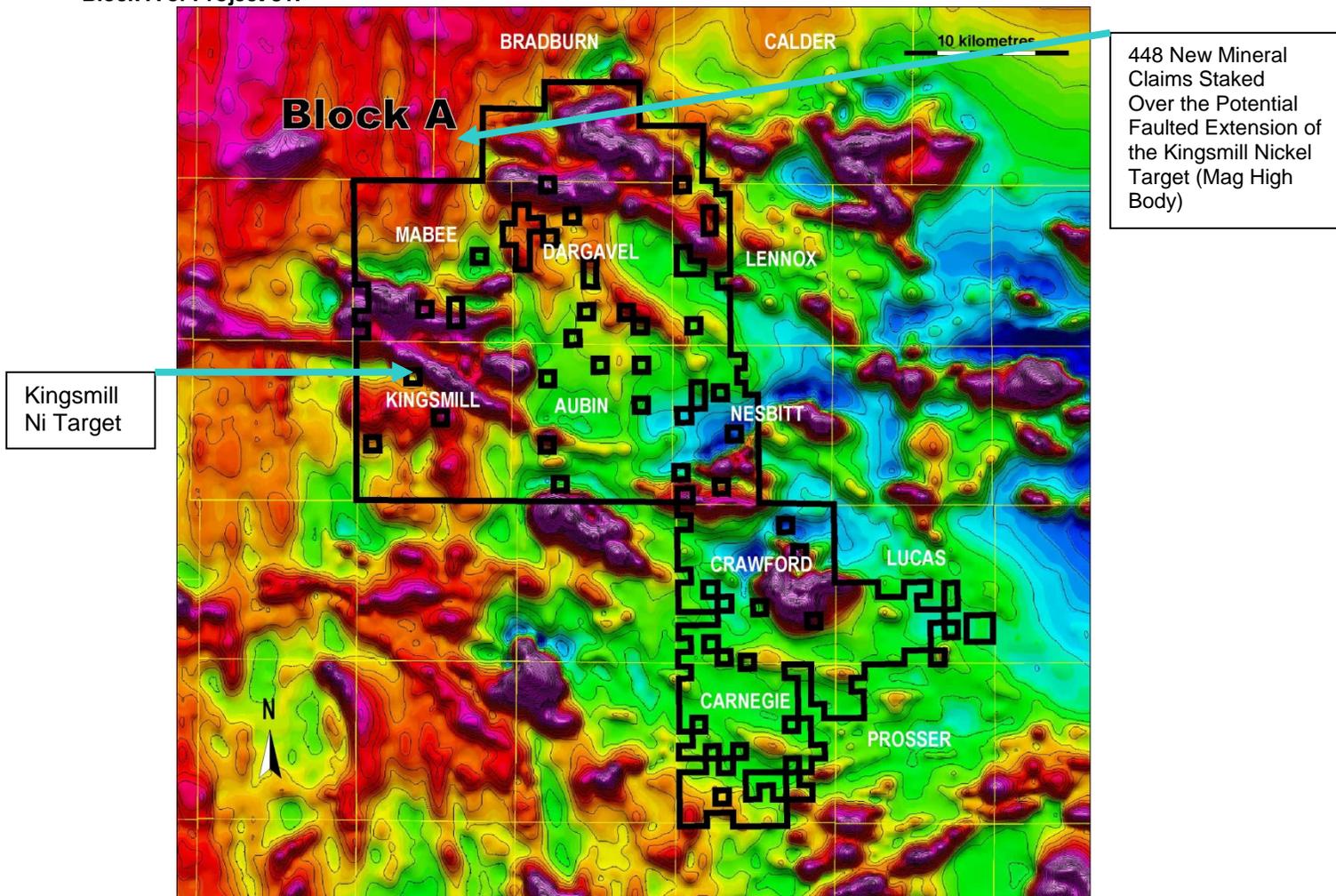


Ring of Fire Resources Inc. Stakes Potential Faulted Extension of its Kingsmill Nickel Target - Project 81

Toronto, Ontario – November 24, 2011. Ring of Fire Resources Inc. (the "Company" or "ROF") (TSX-V:ROF, FRANKFURT: RG5, OTC.PK:HWKPF) is pleased to announce that it has acquired by staking an additional 448 contiguous new mineral claims (approximately 17,920 acres [approximately 7,252 hectares]) in Bradburn and Calder Townships, over what the Company believes to be is the potential faulted extension of its Kingsmill nickel target on Block A, Project 81, Timmins Area, Northern Ontario.

Block A of Project 81:



The Company is also pleased to announce the start of a 6,500 line kilometres Airborne EM, Mag, VLF and Radiometrics Survey over a major part of the Project 81 area. The survey will include the Kingsmill Nickel target and the Lucas Gold target on a priority basis (previously announced on November 15, 2011).

About Project 81:

Project 81 is a 67,953 hectare patented land package divided into 2 blocks. The patents include surface, mineral and timber rights, and hosts a number of mineralized zones on which historical exploration work has identified nickel and gold mineralization from work carried out in the 1960's and 1970's (these sample results are historical and non NI 43-101 compliant.) In addition, the holdings include a significant timber resource.

About Ring of Fire Resources Inc.:

Ring of Fire Resources Inc. is a Canadian based junior exploration company holding in excess of 60,000 hectares of property in the Timmins, Iroquois Falls and Smooth Rock Falls areas of Northern Ontario, upon which it plans to develop and implement an exploration program for the balance of 2011 and 2012. It also holds a portfolio of diversified exploration projects at various stages of exploration and drilling for Vanadium/Nickel/Copper/Chromium/PGM in the 'Ring of Fire' McFauld's Lake Area of Northern Ontario, Gold in the Wawa area of Northern Ontario, and Uranium in Northern Saskatchewan.

Michael Newbury, P. Eng (ON), a "qualified person" as such term is defined by National Instrument 43-101 and a director of ROF has verified the data disclosed in this news release, and has otherwise reviewed and approved the technical information in this news release on behalf of ROF.

More detailed information on the Company is available on the website at www.ringoffireresources.com

Cautionary Statement:

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

The foregoing information may contain forward-looking statements relating to the future performance of Ring of Fire Resources Inc. Forward-looking statements, specifically those concerning future performance, are subject to certain risks and uncertainties, and actual results may differ materially from the Company's plans and expectations. These plans, expectations, risks and uncertainties are detailed herein and from time to time in the filings made by the Company with the TSX Venture Exchange and securities regulators. Ring of Fire Resources Inc. does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.

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